

JEMTEC Trading Under New CUSIP Number

May 2, 2006 - JEMTEC Inc. ("JEMTEC" or the "Company") (TSX Venture: JTC) wishes to announce that the consolidation/deconsolidation of its common shares, which was approved at a special meeting of shareholders held on April 21, 2006, has been effected. Effective May 1, 2006, JEMTEC's common shares have begun trading under a new CUSIP number.

Shareholders holding less than 100 pre-consolidation shares are entitled to receive a cash payment of Cdn\$1.46 per share (equal to the weighted average trading price per share on the TSX Venture Exchange for the five trading days prior to April 30, 2006). All shareholders with fewer than 100 shares who hold their shares in certificate form or who hold their shares beneficially through securities dealers must send their certificates along with a Letter of Transmittal (and a Form W-9 for US shareholders) to Pacific Corporate Trust Company ("PCTC") by May 1, 2008 in order to receive payment. Non-Canadian shareholders may be subject to a withholding tax.

Shareholders holding 100 or more pre-consolidation shares are urged to send in their certificates and Letter of Transmittal to PCTC, which will be exchanged for a certificate with the new CUSIP number. A copy of the Letter of Transmittal and Form W-9 (for US shareholders only) can be found on JEMTEC's website at www.jemtec.ca

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Note: This news release may contain forward-looking information. Actual future results may differ materially. The risks, uncertainties, and other factors that could influence actual results are described in the Company's annual report to shareholders and in SEDAR filings.

The TSX Venture has not reviewed this release and does not accept responsibility for the adequacy or accuracy of this release.