

JEMTEC Announces Consolidation / Deconsolidation of Common Shares

April 24, 2006 - JEMTEC Inc. ("JEMTEC" or the "Company") (TSX Venture: JTC) announced today that its shareholders approved, at a special meeting of shareholders held on April 21, 2006, an amendment to the Company's articles to effect a consolidation (reverse split) of its common shares on a 100:1 basis, followed by an immediate deconsolidation (split) of such shares on a 1:100 basis.

The effective date for the consolidation will take place on Sunday, April 30, 2006 and the deconsolidation will follow immediately on Monday, May 1, 2006 at 12:01 am. This is to allow JEMTEC's common shares to begin trading under its new CUSIP number which is necessary to effect this transaction.

Shareholders holding less than 100 pre-consolidation shares are entitled to receive a cash payment equal to the weighted average trading price per share on the TSX Venture Exchange for the five trading days prior to April 30, 2006. Shareholders holding 100 or more pre-consolidation shares will not be affected by the consolidation/deconsolidation other than to be asked to tender their old share certificates for a new share certificate bearing the new CUSIP number.

The Company decided to undertake this program to eliminate the large number of shareholders who hold less than 100 shares, representing approximately 2,510 registered and beneficial holders or approximately 2.4% of the total outstanding common shares, which mainly resulted from previous business combinations. The effect of this proposal is to provide these shareholders with cash representing the value of their holdings without incurring a commission cost.

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Note: This news release may contain forward-looking information. Actual future results may differ materially. The risks, uncertainties, and other factors that could influence actual results are described in the Company's annual report to shareholders and in SEDAR filings.

The TSX Venture has not reviewed this release and does not accept responsibility for the adequacy or accuracy of this release.